

**UNDERPAYMENT OF ESTIMATED INCOME TAX**

Issued under the authority of the Income Tax Act of 1967, as amended. Attach to your MI-1040 or MI-1041.

**Round all money items to whole dollars.****MI-2210****1997**

1. For 1997 or taxable year beginning \_\_\_\_\_, 1997 and ending \_\_\_\_\_, 19\_\_\_\_.

2. First Name, Middle Initial and Last Name (if joint, use first names and initials of both)

3. Your Social Security Number

Treasury can now compute your interest for you. See instructions before completing this form.

Before completing Part 1, add MI-1040 lines 30, 31 and 32. Subtract this sum from MI-1040, line 25. If the result is \$500 or less, do not complete this form.

For MI-1041, subtract line 21 from line 20. If the result is \$500 or less, do not complete this form.

4. Spouse's Social Security Number

**PART 1: ESTIMATED TAX REQUIRED FOR THE YEAR**

5. Enter 1996 tax. Subtract the sum of MI-1040 lines 31 and 32 from line 26. (Fiduciaries, see inst.) ..... 5. .... .00

6. Enter 1997 tax. Subtract MI-1040 lines 30 and 31 from line 25. (Fiduciaries, see inst.)..... 6. .... .00

7. Multiply amount on line 6 by 90% (.9)..... 7. .... .00

8. Compare the amount on lines 5 and 7. Enter the smaller number..... 8. .... .00

**PAYMENT DUE DATES**

A	B	C	D
April 15, 1997	June 16, 1997	Sept. 15, 1997	Jan. 15, 1998

9. Required quarterly estimate. Divide the amount on line 8 by 4. Enter in each column..... 9.

**CAUTION:** If you annualize, enter amount from worksheet line 16**COMPLETE LINES 10 - 22 ONE COLUMN AT A TIME.**

10. Estimated tax paid and withheld. (For column A only, enter the amount from line 10 on line 14.) ..... 10.

11. Enter amount, if any from line 17 of the previous column..... 11.

12. Add lines 10 and 11..... 12.

13. Add the amounts on lines 15 and 16 of the previous column and enter the result here ..... 13.

14. Subtract line 13 from line 12. If zero or less, enter zero (For column A only, enter the amount from line 10.) ..... 14.

15. Remaining underpayment from previous period  
If the amount on line 14 is zero, subtract line 12 from line 13 and enter the result here..... 15.

16. UNDERPAYMENT. If line 9 is greater than or equal to line 14, subtract line 14 from line 9 and enter the result. Then go to line 10 of the next column. Otherwise, go to line 17 ..... 16.

17. OVERPAYMENT. If line 14 is greater than line 9, subtract line 9 from line 14 enter here. Then go to line 10 of next column ..... 17.

**PART 2: FIGURING THE INTEREST**

18. Underpayment from line 16 ..... 18.

**Rate Period 1: 9.25%. April 15, 1997 - June 30, 1997**

19a. Computation starting date for this period ..... 19a.

b. Number of days from date on line 19a to the date line 18 was paid or June 30, 1997, whichever is earlier.

If June 30 is earlier, enter 76 and 14 respectively ..... 19b.

c. .0002534 x days on line 19b x underpayment on line 18 ..... 19c.

**Rate Period 2: 9.3%. July 1, 1997 - Dec. 31, 1997**

20a. Computation starting date for this period ..... 20a.

b. Number of days from date on line 20a to the date line 18 was paid or December 31, 1997 whichever is earlier.

If Dec. 31 is earlier, enter 184, 184 and 107 respectively ..... 20b.

c. .0002547 x days on line 20b x underpayment on line 18 ..... 20c.

**Rate Period 3: 9.5%. Jan. 1, 1998 - June 30, 1998**

21a. Computation starting date for this period ..... 21a.

b. Number of days from date on line 21a to the date line 18 was paid or April 15, 1998, whichever is earlier.

If April 15 is earlier, enter 105, 105, 105 and 90 respectively ..... 21b.

c. .0002602 x days on line 21b x underpayment on line 18 ..... 21c.

22. Interest. Add amount on lines 19c, 20c and 21c in all columns

Enter the total interest here and on the appropriate line on your MI-1040 or MI-1041..... 22. .... .00

**PART 3: FIGURING THE PENALTY**

	A April 15, 1997	B June 16, 1997	C Sept. 15, 1997	D Jan. 15, 1998
23. Underpayment (see instructions) .....	23. .00	.00	.00	.00
24. Enter 25% (.25) or 10% (.10) (see instructions) .....	24. %	%	%	%
25. Multiply amount on line 23 by line 24 .....	25. .00	.00	.00	.00
26. TOTAL PENALTY. Add line 25, column A - D. Enter total penalty in appropriate space on the pay line of your MI-1040 or MI-1041 .....				26. .00
27. Add lines 22 and 26. This is your total penalty and interest to be added to your tax due .....				27. .00

This form computes penalty and interest for estimate vouchers to the date of payment or April 15, 1998, whichever is earlier. Additional penalty and interest for late filing accrues on your annual return from April 15 to the date of payment.

**ANNUALIZED INCOME**

Taxpayers who receive income unevenly during the year (for example, from a seasonal business, capital gain, severance pay or bonus) may benefit by completing this worksheet. If you use this method, you must annualize for the entire year by completing all four columns.

If you choose to annualize your income, you must attach this worksheet and a completed MI-2210 to your tax return (see General Instructions, next page.)

As you complete the worksheet remember the following.

Line 1 must be the year-to-date total for each period in the appropriate column. Each column is an accumulating total and should include the amount from the previous column plus any additional income earned to date. The last column should equal the amount on your MI-1040, line 14.

**Example:** You earned \$5,000 in the first three months of the year. You earned an additional \$4,000 during April and May. Enter on worksheet line 1, \$5,000 in the first column and \$9,000 in the second column.

Each entry on worksheet line 12 will be MI-2210, Part 1, line 8 divided by four regardless of how the income is earned. If you add worksheet line 16 across the columns, the sum should equal the total shown on MI-2210, line 8.

Taxpayers who annualize must also enter 25 percent of tax withheld in each column of the MI-2210, line 10 or submit documentation to substantiate uneven distribution of withholding.

**ANNUALIZED INCOME WORKSHEET (Complete one column at a time.)**

Line numbers refer to this worksheet unless another form is listed. **Estates and trusts** do not use the period ending date shown to the right. Instead, use the following: 2/28/97, 4/30/97, 7/31/97 and 12/1/97.

1. Enter the total income subject to tax (reported on your 1997 MI-1040, line 14) that is attributable to each period in the corresponding column .....
2. Annualization amounts .....
3. Annualized income. Multiply line 1 by line 2 .....
4. Enter your total personal exemption allowance (MI-1040, line 15) .....
5. Subtract line 4 from line 3 .....
6. Multiply line 5 by 1997 tax rate of 4.4% (.044) .....
7. Enter the sum of your 1997 MI-1040 credits from lines 24, 30 & 31 .....
8. Subtract line 7 from line 6 (if zero or less, enter "0") .....
9. Multiply amount from line 8 by 22.5% (1st period), 45% (2nd period), 67.5% (3rd period) and 90% (4th period). Enter the results in each column .....
10. Enter combined amounts from line 16 of all previous columns .....
11. Subtract line 10 from line 9. If less than zero, enter zero "0" .....
12. Divide the amount on MI-2210, Part 1, line 8 by four and enter the result in each column .....
13. Enter the amount from line 15 of the previous column .....
14. Add lines 12 and 13 .....
15. Subtract line 11 from line 14. If less than zero, enter zero "0" .....
16. Enter the smaller of lines 14 or 11 here and on MI-2210, line 9 .....

	First 3 mos. 1-1 to 3-31-97	First 5 mos. 1-1 to 5-31-97	First 8 mos. 1-1 to 8-31-97	All 12 mos. 1-1 to 12-31-97
1.				
2.	4	2.4	1.5	1
3.				
4.				
5.				
6.				
7.				
8.				
	(line 8 x 22.5%)	(line 8 x 45%)	(line 8 x 67.5%)	(line 8 x 90%)
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				